



IDFC CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.

The fund focuses on delivering returns through investment in the corporate bond segment. The scheme is currently following a 'roll down' investment strategy as a tactical approach*. As the portfolio is on its last leg of roll down, we intend to rebalance the portfolio to a revised roll down strategy. This could result in the average maturity of the portfolio moving up in line with the revised strategy in the near term before moving to the revised "roll down" strategy. The Scheme will continue to invest in high quality instruments.*

FUND FEATURES:

Category: Corporate Bond

Monthly Avg AUM: ₹14,985.75 Crores

Inception Date: 12th January 2016

Fund Manager: Mr. Anurag Mittal
(w.e.f. 12th January 2016)

Standard deviation (Annualized):
0.88%

Modified duration: 101 days

Average Maturity: 106 days

Yield to Maturity: 5.64%

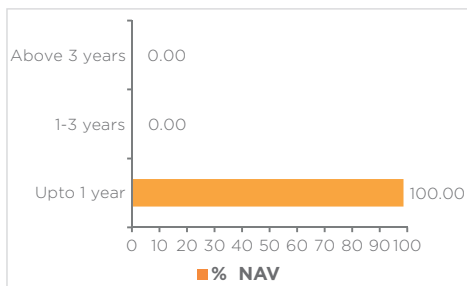
Benchmark: NIFTY AAA Short Duration Bond Index (w.e.f 11/11/2019)

Minimum Investment Amount:
₹5,000/- and any amount thereafter

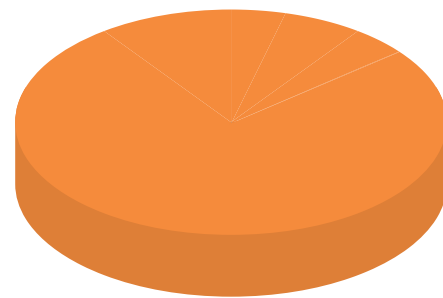
Exit Load: Nil

Options Available: Dividend-Monthly, Quarterly, Half Yearly, Annual & Periodic

Maturity Bucket:



ASSET QUALITY



AAA Equivalent
100.00%

PORTFOLIO

(31 December 2019)

Name	Rating	Total (%)
Corporate Bond		74.45%
Power Finance Corporation	AAA	13.44%
HDFC	AAA	9.92%
Indian Railway Finance Corporation	AAA	9.47%
NABARD	AAA	7.38%
LIC Housing Finance	AAA	5.35%
National Housing Bank	AAA	4.61%
REC	AAA	3.67%
HDB Financial Services	AAA	3.66%
Small Industries Dev Bank of India	AAA	3.58%
Export Import Bank of India	AAA	2.27%
Bajaj Finance	AAA	2.16%
Tata Sons Private	AAA	1.93%

A 'roll down' investment strategy means that ordinarily the average maturity of the scheme's portfolio is unlikely to increase significantly and may be expected to generally reduce with the passage of time, subject to intermittent periods of volatility in the maturity profile owing to AUM movement and market conditions.

* The strategy being followed currently is tactical in nature and would be subject to change depending on investment opportunities available without prior notice.

Standard Deviation calculated on the basis of 1 year history of monthly data

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO (31 December 2019)

Name	Rating	Total (%)
Power Grid Corporation of India	AAA	1.67%
Kotak Mahindra Prime	AAA	1.48%
Larsen & Toubro	AAA	1.22%
Reliance Industries	AAA	1.12%
Sundaram Finance	AAA	0.62%
Mahindra Vehicle Mfg	AAA	0.34%
NHPC	AAA	0.30%
Axis Finance	AAA	0.17%
NTPC	AAA	0.07%
Certificate of Deposit		11.04%
Small Industries Dev Bank of India	A1+	3.83%
Axis Bank	A1+	2.89%
Kotak Mahindra Bank	A1+	2.18%
ICICI Bank	A1+	0.95%
NABARD	A1+	0.68%
Bank of Baroda	A1+	0.50%
Commercial Paper		4.22%
Kotak Mahindra Prime	A1+	1.36%
Export Import Bank of India	A1+	1.34%
Sundaram Finance	A1+	0.85%
Reliance Industries	A1+	0.67%
Zero Coupon Bond		3.73%
Kotak Mahindra Investments	AAA	1.32%
LIC Housing Finance	AAA	0.96%
Kotak Mahindra Prime	AAA	0.78%
HDFC	AAA	0.37%
Bajaj Finance	AAA	0.32%
Treasury Bill		0.51%
91 Days Tbill - 2020	SOV	0.51%
Net Cash and Cash Equivalent		6.04%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate medium to long term optimal returns.
- Investments predominantly in high quality corporate bonds.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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